#  <br> THURSDAY JULY 311986 



## Tomorrow

The Mafia on trial


- The Times Portiolio prize of $£ 4,000$ was
shared yesterday by wo readers: Mrs B.Pagel of Twickenha
Middolesex and Mr
A. Hoare of Swanley,

Kent

- Portfolio ist, page
21 rules and how to play, information
service, page 16.

Priest arrives Father Lawrence Jenco. hhe
American Roman Caihoie
priest held hostage in Lebanight afier meecing the $P$ ope in Profit lesson

 Class Lists Oxford University Class Lists
fortenglish Language and
Literaiure and Modern His1ory are published loday Page 27

## Howe to urge action on <br> British interests 'will be eroded <br>  <br>  <br> Militants force Labour MP to leave politics <br> 

 South Africa
## Observer likely to axe 500 print jobs

By bayis spated

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## Editor to head the National Gallery

## Eight die in tribal

 homelands attacks

## Mr Neil Mactonderor, editor of The Burfington Magaine

 of The Burtingon Magazine,has been selected as hew new
director of the National Gal-
lery. His apo pected to be announced by the
Prime Ministers office oday.
A Civil Service panel which

wonds of
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## Private sector unveils new move to stimulate development of cities

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## Star name

 is open for offers







 Police to retain
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Lambeth
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Tone-up exercises start day for staff
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| Stop sale <br> of school <br> land' plea | MPs to visit US <br> private prisons |
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Four years old. Seriously underweight for her age. Scavenging for food where she can find it.

And she's English.







| Drive begins for sale of British Gas By Martin Baker |
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England her in time Yet wibpout $y$ our donations wed
poweresex to telp. fild.48 can protect
child for two weeks. And
thats the sum that's the
for now.



## 'Kamikaze' cells help in search for cancer drug







Since they introduced a LinkLine 0800 number Autoglass Windscreens have had a smashing time.

In the first six months alone, they enjoyed a $30 \%$ increase in traffic.

All thanks to the fact that their customers' calls are now free and, on average, are answered within 10 seconds.

If your windscreen is shattered, so are you. You don't want to spend time phoning around or going through


LinkLine




## Argentina and Brazil sign accords for a 'mini common market'




## THIS NEW LIMITED

 [SSUE GUARANTEES YOU 325\% MORE.Agilt-edged 850\% for investors with $£ 25,000$ ormore.<br>Invest $£ 25,000$ or more now in Abbey ational's new Gilt-Edged Bondshare, and you in be sure of earning $3.25 \%$ more than our sual Share Account interest rate for two years. Just now that means you get a gilt-edged $50 \%$ net p.a. - equivalent to $11.97 \%$ gross for two whole years.

You can have your annual interest -invested in your Bondshare or paid into he of several Abbey National accounts or rect into your bank account.

YOUR MONEY IS ACCESSIBLE You are still free, of course, to withdraw our money without penalty if you give us 90 ays' notice. If you should need it quickly you n even have instantaccess subject to 90 days' ss of interest on the money withdrawn. PPLYNOW-STRICTLYLIMTTED ISSUE
Like all good investment opportunities is offer is strictly limited. It's just too good last.
So call in at your nearest Abbey National ranch or post the coupon today to make ertain your money earns $3.25 \%$ more for sure.


## France and Spain discuss Eta terror

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## Next Chief Justice
















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景Whe French Foreign Minister, At, the same expessed scepticism, veer the
arrived here yesterday-for lasting effects of the new
discussions.
co coumserpart señor Francisco . Franco-spanish poll.








 operatioo Madrid hopes to. the first six months or the year
secure. because tbe natioos.
lion 27 per more than 2.5 . mil-

 none of the April recom- arrested four men and two
mendatione of ithe inter- woman on suspion of Eaa
national commission of ex- membership niear San Sebas-


## Five held after raid on French Basque group

Witho not 1


## Job for an image restorer

## PROFILE




CHRONOLOGY

So who will now be picked to see a change of direction towards more "entertraiument" in :the
American style and perthaps an
admission charge something Sir Michael always ressisted?

One certain ching is that who-


The gallery is oo the edge of a Thasy and fascinating period Sainsbary family. the new exten-
sion can now go ghead. There is no longer any need for it: to be
combined withan office dievelop combined with ani officice develop







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 encourage people either, to help


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 schind as chairmainof the new direction wint support ine this
deparment: He let it be-known
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 playe intrite rever regime litias beent
sugested that: he 'will. see the tor as' hase owa - super
Pearson phillins
Pearson Phillips

## Return of a Greek legend




## Do we still need the Commonwealth?

## THE TIMES DIARY

Mobile incidents


## Stalemate






 Point of best


Bumpy Riyadh




 High church








## Touchdown for the gridiron game



But Max Beloff asks if it is still of value to Britain


Mamenary government Mitiary
and onepary states all xisig as
It is not only the unspoken
that have been set aside it is
equally tue case with the two
Ormal constituional requite-
nents originally set out retain
ndia was allowed. to
membership of the Common-
nlegiance to the Crown has no
wealh now contains as many
epublics as monarches not to monarchies but not of the House
 nother", this has not prevented make demands of each other,
notably of Brimin, and to fornify To many people.these demainds phere of aid", where govert-
honts whose incompelence thas
ded their zenuine economic. problems see nothing incongrious
in aeitatipg for gieater ontribu
ions from Britain while denounc
 To most people in this country.
the role of Queen of England, with is historical roots and is vital role
in the constituion is much more
importan! han her role as Head of

 be made.
Lord Beloffir working on a stiudy
of the Empire cond Commonweallit
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## Ronald Butt

The signs that point to 1988

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## Shaut on shourd to isk monarchy

## dam drs Mre Com Con




TOO CLEVER FOR THE TREASURY
The selection of those judged
to be great. good, sound and
reasonably fit enough to serve to be great, good, sound and
reasonably fit enough to serve
on quangos, Royal Commis.
sionis Committees of Inguiry sionis Commititees of Inquiry appointed bodies, is ever a
mysterious and indefinable process - even to hose whe
practise it. It tends to surface Only when the discreet behind-
one scenes the scenes workings go wrong
and Whitehall wires are
crossed. The Treasury veto on Mr John Kay, retiring director of the Institue of fiscal Stud
ies, after he had been infories, after hed by a minister from
mally ask
another department to be a member of the Securities and
Investment Board is a particu larly unhappy example. larly uha Government ma
shine at its most defensive an chine at its most defensive an
club-like in a case where resentul poltical over-s. The Securities and invest
ment Board is the crucial body at the apex of the system o ing introduced for the City in the current Financial Services
Bill. It is financed by the City but will have important statucory powers delegated to approve the rules of the selfregulating organizations set up
for the different parts of the securities industry and then


1 Pennington Street, London E1 9XN Telephone: 01-4814100

## SANCTIONS IN PROSPECT




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Security and newspaper freedom LETTERS TO THE EDITOR

Taking sides on Press and Palace

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National security is, of course
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He said instead yhat further
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tions could lead to a loss of
confidence in the Brinish Securiny
Servecon the parl of semriny
services of friendy states and
other organisations with which the
Security Service has to deal. But

JA+10!

Those in peril on the sea



Redundant churches




## The lost chords

From Dr T. H. S. Burns
Sir Bernard Rose ( (uuty 25) draws
antention attention to a fajiling in ine
Angician Church. appreiae
the quajity and value of the music
which its
 I went to a Friday organ recite
in St Pau's Cailedrat at linch
nime on June 20, wo hear Jean-Pau Ime ort, fom Paris, play uhe
Impert instumente was amazed
to find that guides coninued to
to to find rhat guides coninned to
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Friends of Cahedral Musich So
what bope is hhere for music in the
Anglican Church?
Yours ruuly
Yours ruly;
Ti
27 Riverbank Road.
Ramsey
Isle of Man.
fuly 25.
Bitter fruit


ON THIS DAY

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ole wiphn hee Community.
Oous faithfully
ONALD ABBorT, Leader,
Ondon Borough of Hartow
Cuvicictenre:
Time to ponder





## Labour moves to cut influénce of Young Socialists

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26 Dessmaker dookk. part in 7 More than hair a mile ok 28 frincoch (la) monn's mail for Down
1.afke andom iron and dotive
of
owfata a silly pusuit ${ }_{2}^{2}$ Compact smashed (9).

Concise Crossword page 10
$\xrightarrow[\substack{4 \\ \text { Finm cut in money. perthaps }}]{ }$ 5 Being examined in business 6 Vesuraen I found in Freach ${ }^{7}$ Quarrelsone type's upising 8 Cowards dile given by the 16 Like daring young man abeout daring young man
wrocked bouir $(\Omega)$ rop ruad 19 Country thanklessly takes 19 Country than
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surplice (5) 25 King covered by ace? That's
g blow (4) Solution to Paxde No 17,111




Birbss John Ericsson, naval








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## Boat to aisle

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## Anniversaries

Weather forecast

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hin others said they would oo
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ing around 20 milisen barnels
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Law change
cepted the case pul forward b tered Surveyors and others in
the property world for creatin a marker selling units in single
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Financial Services
Bin will

 OT\&T slumps
 was increased from 255p to

Tempus, page 18
dealing VSEL dealing
Dealings start today io hhe
shares of VSEL Consoniun,
the state warrhip-ruilding
company sold in March in an mployy sold in March in an
Hanson sells
Frookwood Furritures has som. ed by Brookwood's manage. Horning in
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Stock allotted
The bank of England says
Ihat the issue by tender of
f400 million 2per cent
index-lioked Treassury stock

## Low-cost oil keeps US deficit high



## Mercantile House holds GLC's 'missing millions'

$\qquad$ The companies are used
largey jo providc offbalance
sheel finanee to enable public sheel finance to enable publice
auhorities ovooid aving to
relurn unspenl capital alloca-

## South expects building rise



# British Gas sale takes to the road 



Dow stages fragile rally

Britain set to share in Australian bonanza


## Government gives green light for unitized sales

 market selling unis in siogle
commerial properties
The Financial Services Bill, now at the Committee stage,
will be amended to allow for windited pandended to salow for
ue markered bout to io
bistitube markeeded bouh to iastitu-
tions and the public.
Lord Lucas, Pariamentary Under-Secretary at the
Department of Trade. and
Industry, announced tbe Governments deccision to at
cept the pricipipl of unitiza-
tion as puit forward by the Royal Insitution of Chartered
Surveyorsand others on Mon-
day in hhe House of Lords
The Goversment will be The Government will be
consulting interested parties
over the amendment of the

"Moving ahead with vigour'

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'Ocean is in transition as we make good progress towards our strategic aim of changing from a shipping company to a broader industrial and distribution services company: The coming months will be an exciting period as we continue to invest well in our chosen market
areas. Our restructured management team is well prepared to meet this challenge
OCEAN
We can handle it.


Control Securities buys £3.3m shopping centre



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## it parpose-bait The lat tin apents are Bernary Thorpe $\&$ Parturer and Debenham Tewson $\&$

## Cbinnock - Bacco derel

| derelopment company jointly |
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| owned brark. $\begin{array}{l}\text { ickolls } \\ \text { \& Coobis and } \\ \text { buid } \\ \text { buider, has sold its office }\end{array}$ |



## Mercantile rise does not promise riches

 Walarkson LMS: Mr BM Marc Cramsie and Mrs Les Malins becomes - managing


 Larmer. Mr G Marsh, Mr CH
Matthew become directors.
Baker


 Sopelem: M. Gay Bram $\begin{aligned} & \text { been made } \\ & \text { directors. } \\ & \text { Klen-executive }\end{aligned}$
Kenson: Mr
 Wright
Roger Stok
 director.
Telfos Holdings: Mr JW
Clements
poinled to the boandi

## NORTON OPAX

ANOTHER RECORDYEAR
TURNOVER
£72.1m UP 77\% TRADING PROFIT $\quad$ £7.0m UP $113 \%$ PRETAX PROFIT £5:2m UP 135\% EARNINGS PER SHARE 10.01p UP 24\% DIVIDEND UP 3.5p UP $24 \%$

HIGHLIGHTS FROM DAVID ROCKLINS ANNUAL STATEMENT
The year ended 31 March 1986 has seen condinued progress by the group on all fronts, with increased profits deriving rom businesses acquired in the previous year and from substantial growth of existing activities.
Both tumover and trading in the first quarter of 1986/7 are
considerably ahead of the corresponding considerably ahead of the corresponding level last year.

| SUMMARY OF RESULTS | $\begin{gathered} 1986 \\ 5000 \end{gathered}$ | $1985$ |
| :---: | :---: | :---: |
| TURNOVER | 72,130 | 40,743 |
| TRADING PROFTT (BEFORE INTEREST) | 6,958 | 3,263 |
| PROFIT BEFORE TAXATION | 5,167 | 2,201 |
| EARNINGS PER SHARE (p) | 10.01p | 8.07 p |
| DIVIDENDS PER SHARE ${ }_{\text {IPINET }}$ | 3.5 p | 2833 p |



## Battering for shares with South African interests


By Bill Johnsione
Tecthology Correspondent
 $\stackrel{1}{1 i v}$

## 'Growing' <br> NRDC in £ 7.54 m surplus

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 Unrore than half their beer.
sir G Sir Gordon is due 10 bite the bullet There will then be a few days when
the brewers could make representa-
tions ions so the Deparmeni of Trade and
Industry where lies the power to cancely we pre lies the power to
fornight of Sirceedigs
itithin a fornight of Sir Gordon accing if the
Department did so it would be for the Departimen did so in would be for the
firse
remer as far as anybody can The prospect of another inquiry has
provoked a pained response from the Brewers's sooielye which wredictably yis
aghast at another MMC inquiry as the aghast at another MMC Inquiry as the
previous one was as recent as 1969 . Previoustane was Socrectent is inveighing
against the reference as totaly unagainst the reference as totally un-
neessartyand wasteful land claming
that Britins pubs have a wider chatice of beers and other crink whan
anywhere else in the world But it is anywhere else in the world. But it is
precisely the lack of choice compared gether with hembriwers ability to lead
up prices reglarly eacy year through
heir manaed looking for forthcoming economic or sell currencies. During he dollar's in front of ybserdidy's drade figuress. The trouble is that when the figures In he habsence of inderepto economic simply io compare he actual figures
with the average of the numerous brokers' forecasss shat are to be had in London or on Wall Sreect But Yesterday's srade figures provided another ruyzle. The June rade deficitit at $\$ 14.17$ billion was just above the
forecast range of $\$ 12$ billion to $\$ 14$ Governmen poses for the present Guinness in the normally presides a
and slight and slightly flushed form of Paul country, are the principal slaves of the decision-making
None the less, it is normally rely on substantial suppor might not be theirs.

$$
\begin{aligned}
& \text { Society. again ironically. with a } \\
& \text { Guinness (Edward) at its head seem } \\
& \text { monolithic in their opposition to an }
\end{aligned}
$$ with what it might be which has

caught Sir Gordon's attenion, totheir managed houses The $^{\text {brewers }}$, power not quite what it was. In 1967 hey accounted
through he ieded system for 78 per cent of on-licence outlets, which are
mainly pubs but tris is on dion do
59 mainly pubs as the Brewers'S.Scieity
sas bee cent at to point out But having han ampock on weill over half hic
antry pubs is suill a lot of muscle.
count Seventeen years ago the MMC.
while finding against the hied house
 its abolition because it had nou the wit
to decide what might be put in its po dace. Should the mindinge be he same
in again. it is unlikely the Commission
would suffer from the same lack of imagination. ion or the Government have changed
during the two year the inuiry is
expected to take, the poititical re-

## Riddle of US trade figures

 Currency dealers are continually revealed a month ago for May. Thelooking for forthcoming economic
announcements against which to buy reuble was that the May frever wised down significantly to $\$ 13.12$
 signals. This week, the dollar was sold analysis, dealers' general practice is
simply io compare the actual figures billion and showed no significant
improvement on the $\$ 14.21$ billion

## COMMENT Kenneth Fleet The beerage shines up its defensive shield

With not a litulc encouragement the tic would be rapturously positive. the tic would be rapturously positive.
The othcr tie the brewers have is with
the Conservative Part This is not the least, though not
perhaps the most. difficult problem devision rests with che Departmern of cancel proceedingy within 14 days
Trading Act As Guinness the Fair Trading Act As Guirness, along with
Bulmers and exporners of beer to this
country are the tied estate and thus potentially the
main bene ficiaries if the tie were mroken, he may have to opt out of the
becision for ane the less, it is still a ticklish one from the beerage. Only deep in the
cups of electoral pessimism would they console themselves with the
thought that the responsibility for thought that the responsibility for
implementing a hostile MMC report MMC investigation opposition to an be deceptive. Scorish \& Newcastle for beer whrough tied houses
differ a different perspective. This could
conceivably change conceivably change if S\&N were to
arquire Courage from Hanson Te but if as in the United Solates and
elsewhere, brewers were confined to brewing and wholesaling, the leaner.
fitter and paler of countenance stand a better chance. The smaller brewers also seem to hanker after a
freer system brewers might find the going harder.
despite the antagonism felt by some against the high price regime the big ing. The debate about maintainchoice would hot up at this consumer
The main beneficies abolishing the tied estate from the independent brewers. like
Guinness, and Scotch and gin distillers; cider and soft drink makers; and major exporters to tbe British market ike Anheuser-Busch. But the question
"what would the brewert do with their more hopeful for the dollar than can statistics are routinely revised by more than the odd percentage point
might this figure?
The nis not happen to the June The market was clearly non-

plussed Firsh the dollar lost a pfennig against the mark, then it recovered | Mr Paul Volcker. The lack of overall |
| :--- | movement is probably slightly bearish had sold the American culators who nn anticipation, either saw no need to

unwind their positions or had no


In addition to our energy activities, we have a broad spread of other interests. This strong base, coupled with our financial and management resources, means that we
can tackle problems effectively and are well set to take advantage of opportunities as they arise."

Eric Varley, Chairman

| GROUP RESULTS | $\begin{aligned} & 1986 \\ & \mathbf{x 0 0 0} \end{aligned}$ | $\begin{aligned} & 1985 \\ & \text { £000 } \end{aligned}$ |
| :---: | :---: | :---: |
| Tumover | 444,861 | 466,775 |
| Profit before tax | 39,422 | 33,473 |
| Tax | 16,488 | 15,364 |
| Dividends | 6,450 | 5,529 |
| Earnings per share | 26.67p | 21.06p |

The msin 6 INwties of the graup componse solid smokeless fuel manuracture, oil and
chemrazals production and processing, oil exploraton. tuel distribution, vehricie buiding and






#  <br> GENERAL APPOINTMENTS 








## Exciting new marketing opportunities offering career development. ICL is expanding its successful third party marketing organisation.

Business
Development Managers c£30K+Car Value added reseller market

* Third Party Marketing skillspreferably witha major
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## Redcar－Tuesday <br> 




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## Levy Board loan £2m for course improvements   <br>  <br> Only one team is playing a part in every event at the Commonwealth Games this year <br> First acceptors <br>  <br> 



Surrey get the better of

## remarkable contest

 despite Hadlee＇s heroics
#### Abstract

THE OVAL－Surrey beat Nor－back and had Richards caught stuff．Pocock＇s 12 vers were tinghamshire hy th runs．  A match remarkabie for its that left him．With Robinson ball that accounted for Broad fluctuations ended with Sur－saving she single on one side being thrown well up and rey as winners They beat of the wicket gnd Randall on jiven the chanceto turn－and fuctuazions ended with Sur rey ainners They beai Notinghamshire hy 46 runs． and their reward for that iss a ppace in the draw for the NatWes The NatWes Trophy semi－finals． On a mer On a mercifilly dyir day else was dywarded thy perf mance of Richand mance of Richard Hadlee．thpoached Hemmings lanched even though he was losing side．  five wickets，including poue first what Ihave had beegun．From inrese of the day for a mere 17 runs．His line and length were． of course．immaculate．Even so．the batsmen never knew what to expect nex．and te parched pitch had just a litule enin parched pitecct nad had just a a little in it for the benter bowers． Then．coming in at 63 for four which soo became 70 for six．Hadlee found himself  Surrey＇s supponers ahe time came when he looked lin comforahly like gecomplist ing it standing there without a helmet without fuss and with excellent judgement，he made 54 and in appared as though he could have been mhough to given tunlucky to be give Wan． Sus tos w all at te


## Batsmen show their class

## Yorkshire make an impressive start

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## ENTERTAINMENTS



FIIXURES



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# Coe out of $1,500 \mathrm{~m}$ and maybe 800 m 

 for the sporting genius



[^0]:    Leading European technical testing and inspection organisation seeks engineers and technicians for testing and certification of
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